

Financial Statements

Stichting Brahmananda Saraswati Trust

2014

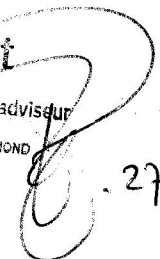
Balance sheet as at December 31, 2014

Assets	December 31, 2014	December 31, 2013
(in Euros)		
CURRENT ASSETS		
Money accounts		
Bank	568.507	413.720
Paypal	453	605
	568.960	414.325
Short term receivables		
Deposit to Global Collect	8.000	8.000
Other	2.703	1.214
	10.703	9.214
	579.663	423.538


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Liabilities	December 31,2014	December 31,2013
(in Euros)		
EQUITY		
General reserves	-10.951	86.416
LIABILITIES		
Reserves		
reserves subsidies MVVVP India	332.297	257.533
reserves subsidies SRM India	254.524	78.348
other reserves	196	196
	587.017	336.076
Short term payables		
accrued expenses payable	3.597	1.046
	579.663	423.538



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Profit and loss account for the year 2014

	2014	2013
(in Euros)		
Revenues		
Donations for general pandit support	1.468.252	1.382.140
Other donations	3.500	6.196
Interest income	2.509	460
	1.474.261	1.388.796
Subsidies granted		
Subsidies granted to MVVVVP India	976.000	940.000
Subsidies granted to SRM India	250.000	55.000
Subsidies granted to BSF USA	-	1.710
Subsidies other	1.065	-
	1.227.065	996.710
Operating expenses		
Personnel	53.359	47.000
Office	1.178	980
Global Collect fees	15.131	1.833
Travel	3.580	24.247
Internet	-	767
Internet expenses	3.801	-
Printing expenses	3.087	-
Postage expenses	1.282	-
Professional fees	8.020	817
Bank fees	4.094	3.363
Other	90	887
	93.621	79.894
Reserves		
Reserve subsidies MVVVVP India	74.364	232.070
Reserve subsidies SRM India	176.177	59.000
Reserve other	400	196
	250.941	291.266
Deficit/Surplus	-97.366	20.927

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27-05-2015

INDEPENDENT AUDITOR'S REPORT

To: Stichting Brahmananda Saraswati Trust

We have audited the accompanying page 2 till 4 of the financial statements 2014 of Stichting Brahmananda Saraswati Trust, Vlodrop (Netherlands), which comprise the balance sheet as at 31 december, 2014, the profit and loss account for the year then ended and the notes comprising a summary of the accounting policies.

Management's responsibility

The foundation is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 650 "for fundraising institutions" of the Dutch Accounting Standards Board. Furthermore, the management is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch Law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting Brahmananda Saraswati Trust as at 31 december, 2014, and of its result for the year then ended in accordance with the Guideline for annual reporting 650 " for fundraising institutions" of the Dutch Accounting Standards Board.

Vlodrop, 27 mei 2015



Pollaert Accountant & Belastingadviseur
R.H.M. Pollaert AA